SHAH & PATEL(124743W)
SANDIPKUMAR(109934)
5-B, VARDAN EXCLUSIVE, NEAR VIMAL HOUSE,
SARDAR PATEL STADIUM ROAD, NAVRANGPURA,
,Ahmedabad,380009
Email: sandip@shahandpatel.com, Mobile: 9428000620

Form 5

[Regulation 4 read with section 4(2)(l)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
HRISHIKESH VENTURES LLP
H7, OPPOSITE GLS UNIVERSITY, LAW GARDEN, ELLISBRIDGE, NAVRANGPURA
Ahmedabad, GUJARAT 380006

I/We, **SANDIPKUMAR** the auditor, have examined books of accounts and all the relevant records of **HRISHIKESH VENTURES LLP** having PAN related to **H7** project (RERA registration no. **PR/GJ/AHMEDABAD/AHMEDABAD CITY/Ahmedabad Municipal Corporation/RAA14549/A1R/121125/120228**) having site address as **H7, OPPOSITE GLS UNIVERSITY, LAW GARDEN, ELLISBRIDGE, NAVRANGPURA, Ahmedabad, GUJARAT** for year ending on **31-03-2025** .

We have conducted our engagement and examination in accordance with the Standards on Auditing, Guidance Note on Reports or Certificates for Special Purpose and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

It is the primary responsibility of the Management of **HRISHIKESH VENTURES LLP** to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

Period under Certificate: from 01-04-2024 to 31-03-2025

1. Whether separate RERA Bank Account has been opened as envisaged in Gujarat RERA Bank Account Direction,2019?

YES

2. Details of RERA Bank Account as registered with Gujarat RERA (mention all the bank accounts if there has been a change in Bank Account registered with RERA)

Sr. No.	1
Bank Name	ICICI BANK LIMITED
Branch Name	HERITAGE CHAMBERS
Account Name	HRISHIKESH VENTURES LLP H7 RERA RETENTION ACCOUNT
Account Number	403105000757
Account type	Current
IFSC Code	ICIC0004031
Date of Account Opening	2024-09-16
Opening Balance Date	2024-09-16
Opening Balance	0.00
Deposit during the period	5,28,58,753.00
Withdrawal during the period	4,98,99,300.00
Closing Balance as on 31-03-2025	29,59,453.00

3. In case of change in RERA Bank Account as indicated above, whether due approval following prescribed documentation was taken from Gujarat RERA under the Gujarat RERA Bank Account Direction, 2018?

NOT CHANGED

4. Whether any of the Form 3 issued during the certificate period mandated deposit of 100% of the money collected from the booking of the project units (refer point 5 of Additional Information for Ongoing Project of Form 3)?

NO

5. Whether the required proportion of money collected from the allottees of the project units(as indicated in Form 3) deposited in the RERA Bank Account?

YES

6. Whether the project registration is as New or Ongoing project?

NEW

6.1. In case of New Project Registration, whether there was any booking taken prior to project registration?

NO

7. Whether all amounts withdrawn from RERA Bank Account were within the withdrawal limit as certified under the relevant form 3 issued during the reporting period?

Cumulative withdrawal from separate A/C till 31st March (Rs.): 4,98,99,300.00

YES

8. Whether any fixed deposit was created out of funds deposited in RERA Account?

NO

9. Whether there has been any instance of receipt of consideration in excess of 10% of apartment value without entering into a registered Agreement for Sale?

NO

10. Whether the project is executed by availing any loans/borrowing?

Estimated cost of Project (Rs.): 39,79,05,515.00

YES

10.1. If yes, please provide details as below:

Sr.No.	Lender Name	Lender Type	Amount of Loan Sanction(Rs)	Sanction Date	Loan outstanding as on 31st March 2024 (Rs.)	Collateral/Mortgage Details
1	Shriram Housing Finance Limited	Secured	18,00,00,000.00	31-03-2024	14,43,57,600.00	Units of the Project

10.2. Whether the financial encumbrance is reported to Gujarat RERA?

YES

11. Whether any discrepancy noticed in forms 1, 2 and 3 with reference to their issuance in accordance with the RERA Act, rules and regulations?

NO

12. Please specify any other things which are not covered above.

NO SPECIFIC COMMENTS

I/We have obtainted all necessary information and explianation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Also I/We have attached herewith the copies of Financial Statements* and Audit Report of the **HRISHIKESH VENTURES LLP** (Promoter Name) for the financial year ending on **31-03-2025**.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of **H7** (Project) for the period ended and this certificate is being issued based on the records and documents produced before me and explanations provided to me by the management of the Promoter based on the verfication of books of accounts till **31-03-2025**.

I/We hereby declare that, I/We or any of us/our associate have not issued RERA Form-3 for any of the projects of **HRISHIKESH VENTURES LLP** .

(Signature and Stamps/Seal of the Signatory CA)

Partner/Proprietor: Shah & Patel

Name of Signatory: SANDIPKUMAR

Place:	Ahmedabad	**Membership No.:**	109934
Date:	10/12/2025	**Full Address:**	5-B, VARDAN EXCLUSIVE, NEAR VIMAL HOUSE, SARDAR PATEL STADIUM ROAD, NAVRANGPURA,,Gujarat,380009

***For the purpose Financial Statements shall include which shall also be attached:**

1. **Balance Sheet**
2. **Profit & Loss account**
3. **Cash Flows Statement(if applicable)**

Attachments:

1. **SECURED LOANS**
2. **BANK STATEMENT**

Signature Not Verified

Digitally Signed By: SANDIPKUMAR
Reason: Secure
Signed Date: 10/12/2025 04:44 +0530
Location: GANDHI NAGAR